

Financial Planning

A financial adviser is a qualified professional with financial expertise to make recommendations, based on an understanding of your financial position, which can help you achieve your financial goals and objectives.

When you engage a financial adviser they will:

- make an extensive examination of your financial circumstances
- consider numerous aspects, including your debts, assets and any financial products including personal insurances

The financial adviser, based on this information, will propose a financial strategy (Statement of Advice or SoA), appropriately tailored to suit your purposes and particular circumstances.

Your financial adviser, following your approval of the SoA, will discuss with you the process for initiating the implementation of the agreed financial plan or strategy in compliance with your instructions, to achieve your financial goals and objectives.

Financial planning fundamentals

Your financial adviser will require details of your financial position and personal circumstances, goals and objectives, in order to prepare the most effective financial plan.

Anne Street Partners adopts a four-step process.

Step 1: initial consultation

You meet our financial adviser to discuss your present financial situation, aspirations and goals and objectives. The adviser will gather from you

a high level of financial detail to enable a full understanding of your position and formulation of a financial strategy appropriate for your circumstances.

Step 2: SoA recommendations

Your financial adviser will provide you with a comprehensive SoA document containing a tailored strategy reflecting your financial position. The SoA will specify an appropriate course for reaching your financial goals and objectives.

Step 3: SoA implementation

Your financial adviser, with your approval, will initiate your financial plan and implement it into practical reality. The adviser will facilitate the implementation phase for you by liaising with various specialists necessary to activate the plan.

Step 4: ongoing advice

Things can change in life, for example a new job, marriage or change of priorities. You should instruct your financial adviser continuously to adapt your financial strategy to adjust for life changes.

The financial adviser can agree to perform regular reviews to ensure your financial plan continues to work for you. There should be a two way dialogue, which keeps your financial adviser informed of important life changes.

Our financial advisers will help you identify your financial goals and objectives and tailor a financial strategy plan appropriate for you.

For more information on Financial Planning
talk to one of our advisers on **135 444**

Key considerations

Financial adviser selection

It is vital that you engage a financial adviser who you trust and feel comfortable with, so it contributes to a developing and continuing relationship that's beneficial to both you and your adviser.

Financial adviser qualifications

A financial planner or adviser must by law have certain qualifications. Ask to see evidence of these qualifications and relevant professional membership affiliations.

Financial plan costs

Inquire about the costs that you will incur in preparation of a financial plan or SoA, implementing the SoA recommendations, ongoing service fees, obtaining legal and tax services and any other additional charges. Ascertain whether any ongoing services arrangement includes or is exclusive of any charge for financial plan reviews.

Financial plan goals and objectives

Identify some clear and realistic goals and objectives for yourself, to maximise the benefit for you of the financial plan to be prepared by your financial adviser. A specified vision of your financial goals and objectives will enable your financial adviser to formulate a financial strategy that is appropriate for you.

Financial plan understanding

You should ask your financial adviser questions as it is very important that you understand and approve the purpose of your financial plan as recommended by your financial adviser. The best decision is an informed decision.

Financial plan perseverance

Achieving a financial goal or objective is not necessarily easy and can demand personal self-discipline. Adhering to the strategy specified in the financial plan is more likely to provide tangible benefits.

Financial specialist advice

Financial specialist benefits

Good quality advice from a financial adviser contained in a financial plan can improve and maximise the financial position of any person at any age or stage of life.

Financial specialist cost

The cost of a financial plan varies with the relative level of complexity involved. Your financial adviser will provide you with a quote on the costs involved as well as any ongoing service fees.

Where we can assist

The benefits of a financial plan far outweigh any initial unease or inhibition that you have about a financial adviser delving into your financial position. Think about your financial goals and objectives and engage a financial adviser who can assist you with a sound and well planned financial strategy for the future.

Talk to Anne Street Partners Financial Services Pty Ltd (ACN 107 671 563 / AFSL 258853) today about preparing a comprehensive financial plan tailored to your individual circumstances.

We're here to help you.

General Advice Disclaimer: The information provided on this information sheet is general in nature only and does not constitute personal financial advice. The information has been prepared without taking into account your personal objectives, financial situation or needs. Before acting on any information contained in this information sheet you should consider the appropriateness of the information having regard to your objectives, financial situation and needs.