

Personal Insurance

Risk Management means the identification, assessment and ranking of potential risks that can occur in life. Life is never certain, so that protection of your growing wealth should form part of any good financial strategy.

Protect your family, in the event of injury, illness or death, by having the correct insurance and levels of cover in place. Even a good level of savings can be eroded, and your family could be forced to sell the family home or other assets. Without correct insurances in place, you could be left in severe financial difficulty.

Our comprehensive range of personal insurance products are designed to provide protection for you and your family, including:

- life insurance
- total permanent disability (TPD)
- critical illness insurance
- income protection

Personal risk management fundamentals

Life Insurance

Life insurance pays a lump sum amount in the event of your death or terminal illness. It helps to protect and secure the future of your loved ones, assists them with ongoing lifestyle expenses, and covers funeral costs, personal debt and retirement needs.

A sound life insurance policy will provide benefits, including:

- **early payment:** You can become eligible for early payment, if you are diagnosed as terminally ill, or unlikely able to continue working; which would cause a considerable reduction in household income
- **advance payment:** Provides easy access to payments upfront to help cover expenses, ie. funeral
- **guaranteed future insurability benefit:** Enables you to increase your sum insured without providing extra medical evidence following a key life event, ie. taking on a mortgage or having a child

Total & Permanent Disability (TPD) Insurance

TPD Insurance provides a lump sum payment if you become disabled and can no longer work, ie. loss of limbs or similar disability

The benefit can be used to pay off debt, cover daily expenses and modifications around the home, and meet the costs of medical bills and ongoing care. You should consider which TPD options are appropriate for your circumstances, including:

- **disability definition choices:** It is important that you select the appropriate TPD definition from a range of TPD definitions including 'Own Occupation', 'Any Occupation', 'Homemaker' and 'Activities of Daily Living'

Most people apply risk management through insurance of their car, home and other assets, but often forget to insure their most important asset - themselves.

For more information on Personal Risk Management talk to one of our advisers on **135 444**

- **future insurability benefit:** This permits you to increase your sum insured without providing extra medical evidence following a key life event, for example taking on a mortgage or having a child

Critical Illness Insurance/Trauma Insurance

You will be paid an agreed lump sum benefit in the event of a specified serious illness. This money will assist you to survive financially while you focus on recovering and getting back to your everyday life. Critical Illness cover is designed for major illness events, including:

- cancer
- heart disease
- stroke
- kidney disease
- parkinson's disease

There is generally a choice of cover levels. It is important for you to consider whether a standard contract, or premium contract, suits your circumstances best.

Income Protection

Income protection pays up to 75% of your regular employment income if you become ill or injured and are unable to work. This money will assist to provide stability and continuity, allowing your family to manage your living expenses while you recover.

A choice of cover levels is available. It is important for you to consider whether a standard contract or premium contract suits your circumstances best.

Personal risk management advice

Insurance product benefits

The most suitable insurance product depends on your circumstances. We strongly recommend you review and consider every personal insurance product available to you.

Insurance product cost

A comprehensive insurance strategy is not necessarily outside of your budget. You may already have some levels of existing cover, which can be assessed and in some cases optimised to meet your circumstances.

Where we can assist

Talk to Anne Street Partners Financial Services Pty Ltd (ACN 107 671 563 / AFSL 258853) today about developing a personal risk management strategy that will meet your requirements. We can help assess your circumstances and recommend an appropriate level and type of cover for your needs.

We're here to help you.

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